

Name _____

Date _____

Tax, Simple Interest, Markups, and Mark Downs

1. James buys a video game for his Xbox for \$49.99, a controller for \$34.95, and a walk through manual for \$19.99. The sales tax in his area is 8.25%. What will be the total cost of his purchase?

2. Kelly puts \$350 in a savings account. The savings account accrues interest at a flat rate of 1.05% a month. How much will the account be worth in 7 months?

3. Evan sells skateboards in his store. He markups up the prices by 40% of what he pays for them. If he purchases a gold series skateboard for \$128.92, how much will he charge for the skateboard in his store?

4. Claire for to a show sale. Everything on the shelf is 35% off the marked price. She falls in love with a pair of red heels that are marked \$64.99. If the sales tax rate is 7.5%, what will the total cost be?

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Answer Key

1. \$113.59

2. \$375.73

3. \$180.49

4. \$45.41